

Date: 08/08/2024

Ref: UPAC/COM/2024/047

To: Boursa Kuwait,

السادة: بورصة الكويت للأوراق المالية المحترمين،

تحية طيبة وبعد،

**الموضوع: نتائج اجتماع مجلس الإدارة
شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع.**

**Subject: Results of the Board of Directors Meeting
United Projects for Aviation Services Company KSCP**

Pursuant to the provisions of Module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company K.S.C.P. hereby announces the results of the board of directors meeting held on 08th August 2024 in terms of increasing the limit of credit facility provided by the parent company, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر- الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية (ش.م.ك.ع) بنتائج اجتماع مجلس الإدارة المنعقد في 8 أغسطس 2024 فيما يخص زيادة حد التسهيلات المقدمة من الشركة الأم، وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Copy To CMA.

نسخة إلى السادة/ هيئة أسواق المال.

Attachments:

- Supplementary disclosure form.

المرفقات:

- نموذج الإفصاح المكمل.

Supplementary Disclosure Form

Date	08 August 2024
Name of the Listed Company	United Projects for Aviation Services Company KSCP
Disclosure Title	Supplementary Disclosure Regarding the Credit Facility Provided by the Parent Company
Date of Previous Disclosure	13 June 2023
Developments that occurred to the disclosure	With reference to the board of directors meeting held today, Thursday, 08 th August 2024, and our previous disclosure dated 13 th June 2023 regarding the signing of a loan agreement with the parent company (PWC Aviation Services Company KSCC) for a total amount of KWD 125 million, United Projects for Aviation Services Company KSCP (the “ Company ”) hereby confirms that the board of directors has approved an increase to the limit of the existing facility/ loan provided by the parent company to KWD 160 million under an addendum to the aforementioned loan agreement, and has agreed to extend the maturity date for another year starting from the signing date. Moreover, the addendum has been signed by the Company following the board of directors meeting, pending final approval following the signature of the parent company to be deemed fully executed.
The financial effect of the occurring developments (if any)	The additional financing requirements will be reflected on the Company’s financial statements as and when utilized.