

Date: 16/05/2024

Ref: UPAC/COM/2024/027

To: Boursa Kuwait,

السادة: بورصة الكويت للأوراق المالية المحترمين،

تحية طيبة وبعد،

**الموضوع: إفصاح مكمل بشأن إحدى مشروعات
شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع.**
**Subject: Supplementary Disclosure Regarding a Project of
United Projects for Aviation Services Company KSCP**

Pursuant to the provisions of Module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to provide a supplementary disclosure regarding the Project of construction and investment of the parking building at Kuwait International Airport and its related facilities, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر- الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تود شركة المشاريع المتحدة للخدمات الجوية (ش.م.ك.ع) تقديم إفصاح مكمل بشأن مشروع إنشاء واستثمار مبنى مواقف السيارات في مطار الكويت الدولي والمرافق التابعة له، وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO



UPAC
شركة المشاريع المتحدة
للخدمات الجوية | ش.م.ك.ع.

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نسخة إلى السادة/ هيئة أسواق المال.

Attachments:

- Supplementary disclosure form.

المرفقات:

- نموذج الإفصاح المكمل.

Supplementary Disclosure Form

Date	16 May 2024
Name of the Listed Company	United Projects for Aviation Services Company K.S.C.P ("UPAC")
Disclosure Title	Supplementary disclosure regarding the Project of construction and investment of the parking building at Kuwait International Airport and its related facilities
Date of Previous Disclosure	28 March 2024
Developments that occurred to the disclosure	Further to our previous disclosure dated 28 th March 2024 regarding the execution of a contract addendum with the Directorate General of Civil Aviation ("DGCA") to extend the contract duration for the construction and investment of the parking building at Kuwait International Airport and its related facilities (the "Project") excluding the management of the baggage zones (1 and 4), United Projects for Aviation Services Company KSCP (the "Company") would like to report that as of 15 th May 2024, the baggage zones (1 and 4) have been officially handed over to the DGCA. Accordingly, the DGCA shall be responsible for the management and operation of the aforementioned baggage zones going forward.
The financial effect of the occurring developments (if any)	The revenue impact with regards to the handing over of the baggage zones (1 and 4) to the DGCA will be reflected on the Company's financial statements and it is expected that the Project's total revenues will decrease by approximately KWD 600,000 annually.