

Date: 25/01/2024

Ref: UPAC/COM/2024/008

To: Boursa Kuwait,

السادة: بورصة الكويت للأوراق المالية، المحترمين،

تحية طيبة وبعد،

الموضوع: إفصاح معلومة جوهرية
شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع.
Subject: Disclosure of Material Information
United Projects for Aviation Services Company KSCP

Pursuant to the provisions of Module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to provide a disclosure of material information regarding one of its projects, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر- الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تود شركة المشاريع المتحدة للخدمات الجوية (ش.م.ك.ع) تقديم إفصاح معلومة جوهرية بشأن إحدى مشروعاتها، وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



ناحية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Copy To CMA.

نسخة إلى السادة/ هيئة أسواق المال.

Attachments:

- Material information disclosure form.

المرفقات:

- نموذج الإفصاح عن المعلومات الجوهرية.

Disclosure of Material Information Form

Date	25 January 2024
Name of the Listed Company	United Projects for Aviation Services Company K.S.C.P. (UPAC)
Material Information	With reference to the project of the development, operation and maintenance of the parking lot at Kuwait International Airport Terminal-4 (the “ Project ”), concluded under a contract between United Projects for Aviation Services Company KSCP (the “ Company ”) and Incheon International Airport Corporation (“ Incheon ”), we would like to inform that the Company has received an expiration notice letter under which Incheon notify that the contract for the above-mentioned Project will expire as of 08 th February 2024, and request to begin procedures for handing over the Project. In turn, the Company will take the necessary measures to handover and deliver the Project accordingly.
Significant Effect of the material information on the financial position of the company	The end of the Project period and its handover to Incheon International Airport Corporation will be reflected in the Company’s financial statements due to the cessation of the Project revenues as of the handover date. It is expected that the consolidated revenues will decrease by approximately one million Kuwaiti dinars annually, while net profits will not be materially affected due to the Project operation cost.