

Date: 21/01/2024

Ref: UPAC/COM/2024/007

To: Bursa Kuwait,

السادة: بورصة الكويت للأوراق المالية المحترمين،

تحية طيبة وبعد،

**الموضوع: إفصاح معلومة جوهرية بشأن إحدى الشركات التابعة
لشركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع.**
**Subject: Disclosure of Material Information Regarding a Subsidiary of
United Projects for Aviation Services Company KSCP**

Pursuant to the provisions of Module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to provide a disclosure of material information regarding one of its subsidiaries, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر- الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تود شركة المشاريع المتحدة للخدمات الجوية (ش.م.ك.ع) تقديم إفصاح معلومة جوهرية بشأن إحدى شركاتها التابعة، وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،


نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Copy To CMA.

نسخة إلى السادة/ هيئة أسواق المال.

Attachments:

- Material information disclosure form.

المرفقات:

- نموذج الإفصاح عن المعلومات الجوهرية.

Disclosure of Material Information Form

Date	21 January 2024
Name of the Listed Company	United Projects for Aviation Services Company K.S.C.P. (UPAC)
Material Information	With reference to the Sheikh Saad Terminal Project which is managed by UPAC Subsidiary (Royal Aviation Kuwait Company KSCC), we would like to report the progress of the ongoing discussions regarding extending the project contract, as the Directorate General of Civil Aviation (“DGCA”) has approved the extension of the Project contract with Royal Aviation Company until 14 th May 2024 due to the closure of the western road leading to the Sheikh Saad terminal in May 2024 in accordance with the concerned authorities’ communications in this regard.
Significant Effect of the material information on the financial position of the company	The subsidiary continues its operations in the project and its results are reflected in the consolidated financial statements.