

Date: 26/09/2023

Ref: UPAC/COM/2023/041

To: Boursa Kuwait,

السادة: بورصة الكويت للأوراق المالية المحترمين،

تحية طيبة وبعد،

**الموضوع: إفصاح مكمل بشأن إحدى الشركات التابعة
لشركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع.**
**Subject: Supplementary Disclosure Regarding a Subsidiary of
United Projects for Aviation Services Company KSCP**

Pursuant to the provisions of Module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to provide a supplementary disclosure regarding a subsidiary, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تود شركة المشاريع المتحدة للخدمات الجوية (ش.م.ك.ع) تقديم إفصاح مكمل بشأن إحدى شركاتها التابعة، وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Copy To CMA.

نسخة إلى السادة/ هيئة أسواق المال.

Attachments:

- Supplementary disclosure form.

المرفقات:

- نموذج الإفصاح المكمل.

Supplementary Disclosure Form

Date	26 September 2023
Name of the Listed Company	United Projects for Aviation Services Company KSCP ("UPAC")
Disclosure Title	Supplementary Disclosure Regarding a Subsidiary
Date of Previous Disclosure	07 June 2023
Developments that occurred to the disclosure	Reference to our previous disclosure announced on 07 th June 2023 with regards to Sheikh Saad Terminal (the "Project"), which is managed by a UPAC Subsidiary (Royal Aviation Kuwait Company KSCC), we would like to report on the progress of ongoing negotiations as the Directorate General of Civil Aviation ("DGCA") has expressed its willingness to extend the Project contract with Royal Aviation Company for an additional 6 months starting from 28 th June 2023 to 27 th December 2023 after obtaining the necessary approvals. The parties are currently engaged in ongoing discussions with regards to the administrative formalities of the proposed extension.
The financial effect of the occurring developments (if any)	No impact as the subsidiary continues project operations and its results are reflected in the consolidated financial statements.