

Date: 22/06/2023

Ref: UPAC/COM/2023/031

To: Boursa Kuwait,

السادة: بورصة الكويت للأوراق المالية المحترمين،

تحية طيبة وبعد،

**الموضوع: إفصاح معلومة جوهرية بشأن توقيع عقد صلح وتسوية
شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع.**

**Subject: Disclosure of Material Information Regarding the Signing of a Settlement Agreement
United Projects for Aviation Services Company KSCP**

Pursuant to the provisions of Module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to report on the signing of a settlement agreement with the Directorate General of Civil Aviation regarding passenger baggage services fees in zones (1 and 4) at Kuwait International Airport, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية (ش.م.ك.ع) بشأن توقيع عقد صلح وتسوية مع الإدارة العامة للطيران المدني فيما يتعلق برسوم وزن أمتعة المسافرين بمنطقتي الوزن (1 و4) بمطار الكويت الدولي، وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Copy To CMA.

نسخة إلى السادة/ هيئة أسواق المال.

Attachments:

- Disclosure of material information form.

المرفقات:

- نموذج الإفصاح عن المعلومات الجوهرية.

Disclosure of Material Information Form

Date	22 June 2023
Name of the Listed Company	United Projects for Aviation Services Company KSCP
Material Information	<p>United Projects for Aviation Services Company KSCP (the “Company”) would like to report on the signing of a settlement agreement with the administrative authority (the Directorate General of Civil Aviation – “DGCA”) whereby both parties have agreed to a final and conclusive settlement committing the DGCA to pay to the Company an amount of KWD 2,829,339.200 (two million eight hundred twenty-nine thousand three hundred thirty-nine Kuwaiti Dinars and 200 Fils only), which shall be paid as per agreement within 30 days of the signing date. This amount represents the Company’s outstanding dues with regards to the passenger counter fees in zones 1 and 4 at Kuwait International Airport (T1), covering the period from October 2017 to December 2020.</p> <p>Furthermore, the settlement agreement also covers the additional outstanding amounts due to the Company beyond December 2020, which will be agreed on and also be settled at a later stage.</p>
Significant Effect of the material information on the financial position of the Company	The amounts agreed to be paid under the above-mentioned settlement agreement will be reflected positively on the Company's financial statements.