

Date: 06/06/2023

Ref: UPAC/COM/2023/029

To: **Bursa Kuwait,**

السادة: بورصة الكويت للأوراق المالية المحترمين،

تحية طيبة وبعد،

الموضوع: إفصاح معلومة جوهرية بشأن إحدى الشركات التابعة

لشركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع.

**Subject: Disclosure of material information regarding a subsidiary of
United Projects for Aviation Services Company KSCP**

Pursuant to the provisions of Module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to announce material information related to its subsidiary, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر- الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية (ش.م.ك.ع) بشأن معلومة جوهرية تتعلق بإحدى شركاتها التابعة، وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Copy To CMA.

نسخة إلى السادة/ هيئة أسواق المال.

Attachments:

المرفقات:

- Disclosure of material information form.

- نموذج الإفصاح عن المعلومات الجوهرية.

Disclosure of Material Information Form

Date	06 June 2023
Name of the Listed Company	United Projects for Aviation Services Company KSCP
Material Information	United Projects for Aviation Services Company KSCP (the “ Company ”) would like to report that, one of its subsidiaries (Royal Aviation Kuwait KSCC) has been notified by a letter issued by the Directorate General of Civil Aviation (DGCA) requesting the handover of the Sheikh Saad Terminal Building (T3) due to contract term coming to end as of June 27, 2023. The subsidiary is currently in discussions with the DGCA regarding the possibility of extending the project contract for an additional period beyond June 27, 2023, and will provide any relevant updates accordingly.
Significant Effect of the material information on the financial position of the Company	In the event that the project is terminated and handed over to the DGCA, the impact on the Company's consolidated financial statements will be reflected in the foregone project revenues starting from the handover date, and thus operating profits are expected to decrease by approximately 100,000 Kuwaiti dinars annually.



Nadia Aki
Vice Chairperson and CEO

