

Date: 04/12/2022

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To: Boursa Kuwait

السادة/ بورصة الكويت للأوراق المالية المحترمين،

تحية طيبة وبعد،

الموضوع: افصاح مكمل بشأن الاستثمار في مشروع ريم مول

Subject: Supplementary disclosure regarding investment in Reem Mall project

Pursuant to the provisions of module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to report with regards to its investment in the Reem Mall project, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع. بشأن استثمارها في مشروع ريم مول وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Supplementary Disclosure Form

Date	04 December 2022
Name of the Listed Company	United Projects for Aviation Services Company KSCP
Disclosure Title	Supplementary disclosure regarding investment in Reem Mall project
Date of Previous Disclosure	10 August 2021
Developments that occurred to the disclosure	<p>Reference to our previous disclosure dated 10 August 2021 and earlier related disclosures regarding the Company's investment in the Reem Mall Project, United Projects for Aviation Services Co. KSCP (the "Company") would like to report an increase in the previous project financing requirements of KD 160.5 million as convertible debt granted to Al-Farwaniya Property Developments LCC (the company responsible for development of Reem Mall project in Abu Dhabi).</p> <p>The increase includes an additional sum of approximately KD 20 million, in order to cover the additional funding requirements for the project. Such further funding requirements shall be fulfilled via a short-term facility provided by the parent company and until such time a capital increase is executed to cover the above requirements.</p> <p>The Company's equity portion of KD 6.4 million, equating to approximately 10%, remains unchanged.</p>
The financial effect of the occurring developments (if any)	The above-mentioned funding requirements will be reflected on the Company's financial statements during the course of the project as and when required.



Nadia Akil
Vice Chairperson and CEO