

Date: 16/08/2022
Ref: UPAC/COM/2022/037

To: Boursa Kuwait,

السادة/ بورصة الكويت للأوراق المالية المحترمين،

تحية طيبة وبعد،

الموضوع: إفصاح مكمل بشأن تسوية تسهيلات ائتمانية

Subject: supplementary disclosure regarding a credit facility settlement

Pursuant to the provisions of module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP (the "Company") would like to report regarding a credit facility settlement, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع ("الشركة") بشأن تسوية تسهيلات ائتمانية، وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عبدالله عكيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Abdullah Akil
Vice Chairperson and CEO

Copy to CMA.

نسخة الى السادة/ هيئة أسواق المال.

Supplementary Disclosure Form

Date	16 August 2022
Name of the Listed Company	United Projects for Aviation Services Company KSCP
Disclosure Title	Supplementary disclosure regarding a credit facility settlement
Date of Previous Disclosure	25 December 2017
Developments that occurred to the disclosure	Reference to our previous disclosure dated 25 December 2017 with regards to signing a term facility agreement with both of Gulf Bank Kuwait KSCP and Ahli Bank of Kuwait KSCP, United Projects for Aviation Services Company KSCP ("UPAC") would like to report that the balance of the above-mentioned facility, amounting to KD 32,075,179, has been settled by the Parent Company (PWC Aviation Services Company KSCC) as part of the group's refinancing program. Under this settlement, the credit facility will be cancelled with these banks and UPAC's debt will become an amount due to the Parent Company.
The financial effect of the occurring developments (if any)	This transaction will be reflected in the Company's financial statements by reclassifying the balance of the credit facility of KD 32,075,179 from the account of loans and borrowings (bank loans) to the accounts payable and other liabilities (amounts due to the parent company).



Nadia Abdullah Akil
Vice Chairperson and CEO

