

Date: 12/12/2021
Ref: UPAC/COM/2021/058

To: Boursa Kuwait

السادة/ بورصة الكويت للأوراق المالية المحترمين،
تحية طيبة وبعد،

الموضوع: افصاح مكمل بشأن الاستثمار في مشروع ريم مول
Subject: Supplementary disclosure regarding the investment in Reem Mall project

Pursuant to the provisions of module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to reports on its investment in Reem Mall project, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع. بشأن استثمارها في مشروع ريم مول وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

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نسخة الى السادة/ هيئة أسواق المال.

Supplementary Disclosure Form

Date	12 December 2021
Name of the Listed Company	United Projects for Aviation Services Company KSCP
Disclosure Title	Supplementary disclosure regarding the investment in Reem Mall project
Date of Previous Disclosure	10 August 2021
Developments that occurred to the disclosure	Reference to our previous disclosures dated 29 th April and 10 th August 2021, United Projects for Aviation Services Company KSCP (the “ Company ”) would like to report that an amount of approximately KD 26 million has been settled to the parent company via a refund due from a credit facility utilized to fund the Reem Mall project. The above transaction will however not have any impact with regards to the overall additional financing requirements shared in previous disclosures.
The financial effect of the occurring developments (if any)	This transaction will be reflected in the Company’s Q4 financials as a reduction in the loan submitted to Reem Mall project (loan to an associate) as well as a decreases in the current liabilities by an amount of approximately KD 26 million. Furthermore, any changes to the additional financing requirements will be reflected during the course of the project as and when required in accordance with the previous disclosures provided in this regard.



Nadia Akil
Vice Chairperson and CEO