

Date: 28/10/2021 Ref: UPAC/COM/2021/054

To: Boursa Kuwait,

السادة/ بورصة الكويت للأوراق المالية المحترمين،

تحية طيبة وبعـــد،

<u>Subject: Disclosure of material information for</u> a subsidiary

Pursuant to the provisions of module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to report the receipt of a notification of a lawsuit by its subsidiary — Royal Aviation Kuwait Company KSCC — for a financial claim related to the bidding No. (1-2003/2004) which is for the provision of technical and ground services for general aviation at Kuwait International Airport, in accordance with the attached disclosure form.

الموضوع: إفصاح معلومة جوهرية بشأن إحدى الشركات التابعة

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع. بشأن إخطار إحدى شركاتها التابعة – شركة رويال أفيشن كويت ش.م.ك.م. بدعوى مطالبة مالية تتعلق بالمزايدة رقم (1-2004/2003) لتقديم الخدمات الفنية والأرضية للطيران العام في مطار الكويت الدولي، وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،

نادية عبدالله عقيل نائب رئيس مجلس الإدارة والرئيس التنفيذي Nadia Abdullah Akil Vice Chairperson and CEO



Copy to CMA.

نسخة إلى السادة/ هيئة أسواق المال.





Material Information Disclosure Form

Date	28 October 2021
Name of the Listed Company	United Projects for Aviation Services Company KSCP ("UPAC")
Material Information	United Projects for Aviation Services Company KSCP would like to report the receipt of a notification of a lawsuit by its subsidiary – Royal Aviation Kuwait Company KSCC – for a financial claim as follows:
	The Directorate General of Civil Aviation (DGCA) raised lawsuit No (2303/2019 Administrative 1) with the request to obligate a UPAC subsidiary - Royal Aviation Kuwait Company KSCC (the "Company") - to pay an amount of KD 3,782,829.297 (three million seven hundred eighty-two thousand eight hundred twenty-nine Kuwaiti dinars and fils 297 only) claiming a breach of the terms of the bidding No. (1-2003/2004) between the parties which is for the provision of technical and ground services for genera aviation at Kuwait International Airport. Given the DGCA did not properly notify the Company with the aforementioned lawsuit, the court of first instance issued its ruling on the case and considered it "null and void" due to the failure of the DGCA to comply with the court's decision to follow the correct process to notify the Company. The DGCA has appealed the above mentioned first instance judgment, with the request to cancel it and return the lawsuit to the court of first instance to decide on its subject. The Company has been notified of the next court of appeal session date which is scheduled on December 26, 2021.
Significant Effect of the material information on the financial position of the company	Not applicable at this time.

Nadia Abdullah Akil
Vice Chairperson and CEO

