

Date: 10/08/2021

Ref: UPAC/COM/2021/049

To: Boursa Kuwait

السادة/ بورصة الكويت للأوراق المالية المحترمين،
تحية طيبة وبعد،

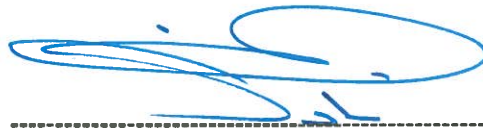
الموضوع: افصاح مكمل بشأن الاستثمار في مشروع ريم مول

Subject: Supplementary disclosure regarding the investment in Reem Mall project

Pursuant to the provisions of module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to reports on its investment in Reem Mall project, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع. بشأن استثمارها في مشروع ريم مول وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Supplementary Disclosure Form

Date	10 August 2021
Name of the Listed Company	United Projects for Aviation Services Company KSCP (UPAC)
Disclosure Title	Supplementary disclosure regarding the investment in Reem Mall project
Date of Previous Disclosure	29 April 2021
Developments that occurred to the disclosure	Reference to our previous disclosure dated 29 April 2021 regarding United Projects for Aviation Services Company K.S.C.P (the "Company") investment in the Reem Mall project. UPAC would like to report an additional increase in the financing requirements for the project by approximately KD 16 million Kuwaiti Dinars to cover some of the ongoing construction and finishing works. These requirements shall be fulfilled via a short-term facility provided by the parent company until such time the company executes another capital increase.
The financial effect of the occurring developments (if any)	The above mentioned funding requirements will be reflected during the course of the project as and when required.



Nadia Akil
Vice Chairperson and CEO