

To: Boursa Kuwait

السادة/ بورصة الكويت للأوراق المالية المحترمين،
تحية طيبة وبعد،

الموضوع: افصاح مكمل بشأن الاستثمار في مشروع ريم مول
Subject: Supplementary disclosure regarding the investment in Reem Mall project

Pursuant to the provisions of module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP would like to reports on its investment in Reem Mall project, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع. بشأن استثمارها في مشروع ريم مول وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Supplementary Disclosure Form

Date	29 April 2021
Name of the Listed Company	United Projects for Aviation Services Company KSCP
Disclosure Title	Supplementary disclosure regarding the investment in Reem Mall project
Date of Previous Disclosure	12 February 2018
Developments that occurred to the disclosure	<p>Reference to our previous disclosure dated 12 February 2018, regarding UPAC's commitment of KD 124.9 million in the Reem Mall project via its subsidiary Al Arfaj Real Estate Co. KSCC. We would like to inform you that the UPAC's previously disclosed commitment of KD 124.9 million in the Reem Mall project has been fulfilled.</p> <p>Further funding requirements necessary to fulfill additional project requirements may reach up to approximately KD 26 million (twenty six million Kuwaiti Dinars) "additional funding requirements". These funding requirements for the project shall be fulfilled via a short-term facility provided by the parent company until such time the company executes another potential capital increase to cover such requirements.</p>
The financial effect of the occurring developments (if any)	The fulfilled commitments have been reflected on the Company's financial statements as of 31 st December 2020, and any additional funding requirements will be reflected during the course of the project as and when required.



Nadia Akil
Vice Chairperson and CEO