

Date: 13/08/2020
Ref: UPAC/COM/2020/031

To: Bursa Kuwait,

السادة/ بورصة الكويت للأوراق المالية المحترمين،

تحية طيبة وبعد،

إفصاح مكمل بشأن إحدى الشركات التابعة

Supplementary disclosure regarding a subsidiary

Pursuant to the provisions of module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, and following our previous disclosure dated 05th March 2020 with regards to Sheikh Saad Terminal Project, United Projects for Aviation Services Company KSCP (the "Company") would like to report with regards to subsequent developments in this regard, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، وعطفاً على إفصاحنا السابق المؤرخ 5 مارس 2020 بشأن مشروع مطار الشيخ سعد العبدالله، تود شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع ("الشركة") الإفادة بشأن التطورات اللاحقة في هذا الشأن وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عبدالله عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Abdullah Akil
Vice Chairperson and CEO

Supplementary Disclosure Form

Date	13 August 2020
Name of the Listed Company	United Projects for Aviation Services Company KSCP
Disclosure Title	Supplementary disclosure regarding a subsidiary
Date of Previous Disclosure	05 March 2020
Developments that occurred to the disclosure	Following our previous disclosure dated 05 th March 2020 with regards to Sheikh Saad Terminal (the "Project") managed by Royal Aviation Kuwait Company KSCC (the "Subsidiary"), United Projects for Aviation Services Company KSCP (the "Company") would like to report that the Directorate General of Civil Aviation ("DGCA") has communicated its willingness to further extend of the contract until 27 th December 2020. The parties are currently undergoing discussions with regards to the scope, fees and terms of the above extension and once a decision is formalized we will disclosure any pertaining impact accordingly.
The financial effect of the occurring developments (if any)	The Project is fully amortized as of 30 th June 2020, the value of amortization booked in the Company's interim financial statement for the period Six months ending 30 th June 2020 is KD 2.3 million.



Nadia Akil
Vice Chairperson and CEO