

Date: 06/08/2020  
Ref: UPAC/COM/2020/027

To: Bursa Kuwait,

السادة/ بورصة الكويت المحترمين،

تحية طيبة وبعد،

**إفصاح مكمل بشأن التطورات اللاحقة على مشروع مركز ديسكفري**

**Supplementary disclosure regarding subsequent developments on Discovery Mall Project**

Pursuant to the provisions of module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, and following our previous disclosure dated 13<sup>th</sup> February 2020 with regards to postponement of the execution of the cassation ruling, which called for the Company to vacate Discovery Mall, for a period of six months, United Projects for Aviation Services Company KSCP (the "Company") would like to report with regards to subsequent developments on the Discovery Mall Project, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، وعطفاً على إفصاحنا السابق المؤرخ 13 فبراير 2020 بشأن تأجيل تنفيذ حكم التمييز - والذي قضى بإخلاء مركز ديسكفري - لمدة ستة أشهر، تود شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع ("الشركة") الإفادة بشأن التطورات اللاحقة على مشروع ديسكفري وذلك وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عبدالله عقيل  
نائب رئيس مجلس الإدارة والرئيس التنفيذي  
Nadia Abdullah Akil  
Vice Chairperson and CEO

Copy to CMA.

### Supplementary Disclosure Form

Date	06 August 2020
Name of the Listed Company	United Projects for Aviation Services Company KSCP
Disclosure Title	Supplementary disclosure regarding subsequent developments on Discovery Mall Project
Date of Previous Disclosure	13 February 2020
Developments that occurred to the disclosure	Following our previous disclosure dated 13 <sup>th</sup> February 2020 with regards to the postponement of the execution of the cassation ruling, which called for the Company to vacate Discovery Mall (the "Project"), for a period of six months ending on 12 <sup>th</sup> August 2020 as agreed with Touristic Enterprises Co. ("TEC"), United Projects for Aviation Services Company KSCP (the "Company") would like to report that TEC has requested that the Company take the necessary procedures regarding the evacuation and handover of the Project. In turn, the Company will take appropriate measures to evacuate the Project and handover accordingly.
The financial effect of the occurring developments (if any)	The termination of the Project and subsequent loss of associated operating profit will impact the Company's financials by approximately KD 1.35 million annually starting from the handover date.



**Nadia Akil**  
Vice Chairperson and CEO