

Date: 30/04/2020
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To: Boursa Kuwait

السادة/ بورصة الكويت للأوراق المالية المحترمين،
تحية طيبة وبعد،

الموضوع: تأثير فيروس كورونا المحتمل على بعض أنشطة الشركة

Corona virus potential impact on some of the Company's activities

Pursuant to the provisions of module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, and based on the decision taken by the Council of Ministers on 14th March 2020 including the closure of all commercial centers and shopping malls due to the ongoing Corona virus pandemic, United Projects for Aviation Services Company KSCP (the "Company") would like to report on the potential impact on some of the Company's activities, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، وبناءً على قرار مجلس الوزراء الصادر بتاريخ 14 مارس 2020 والمتضمن إغلاق كافة المجمعات التجارية ومراكز التسوق بسبب جائحة فيروس كورونا المستجد، تفيد شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع ("الشركة") بشأن التأثير المحتمل على بعض أنشطة الشركة، وذلك وفق نموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Disclosure of Material Information Form

Date	30 April 2020
Name of the Listed Company	United Projects for Aviation Services Co. KSCP
Material Information	<p>United Projects for Aviation Services Company KSCP (the “Company”) would like to report that, given the current exceptional circumstances due to the ongoing Corona virus pandemic, and due to the precautionary measures imposed to limit the spread of the new Corona virus, including the imposed closures of the airport, commercial malls and other related economic activities, which have negatively affected various sectors, including the real estate and aviation sectors associated with the Company’s activities, the Company’s operating revenue will therefore be negatively impacted during this phase.</p> <p>In the same context, and due to the current economic crisis and the negative effects it has had on some small and medium businesses, the Company has decided to grant some rental relief by way of granting some rental waivers to its tenants in Discovery Mall.</p>
Significant Effect of the material information on the financial position of the company	The expected negative impact with regards to the revenue of Discovery Mall project is likely to be in the range of KD 300,000 to KD 400,000. It is not possible however to determine the overall negative impact the crisis will have on the Company’s financial position at the present time.



Nadia Akil
Vice Chairperson and CEO