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To: Boursa Kuwait

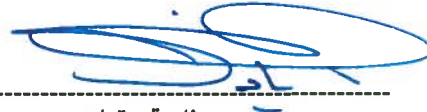
السادة/ بورصة الكويت للأوراق المالية المحترمين،
تحية طيبة وبعد،

الموضوع: نتائج اجتماع مجلس الإدارة
شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع
Subject: results of the Board of Directors meeting
United Projects for Aviation Services Co. KSCP

Pursuant to the provisions of module ten - Disclosure and Transparency - of the Executive Regulations of Law No. 7 for year 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments, United Projects for Aviation Services Company KSCP (the "Company") would like to announce the results of the Board of Directors meeting held on 12th March 2020 with regards to increase the Company's issued and paid up share capital, in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر - الإفصاح والشفافية - من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع ("الشركة") عن نتائج اجتماع مجلس الإدارة المنعقد في 12 مارس 2020 فيما يخص زيادة رأس المال المصدر والمدفوع للشركة وذلك وفق ما هو وارد بنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير،



نادية عقيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Akil
Vice Chairperson and CEO

Copy to CMA

نسخة الى السادة/ هيئة أسواق المال

Disclosure of Material Information Form

Date	12 March 2020
Name of the Listed Company	United Projects for Aviation Services Co. KSCP
Material Information	<p>Pursuant to the resolution passed by the Extra-Ordinary General Assembly Meeting of the Company held on 29th September 2016, approving the increase of the Company's authorized share capital to KD 38,250,000 and authorizing the Board of Directors to call for an increase in the issued and paid up capital in one or more tranches within the limits of the authorized share capital, the Board of Directors have approved the following resolution:</p> <ul style="list-style-type: none"> Approval the increase of the Company's issued and paid up share capital from KD 16,450,000 distributed over 164,500,000 shares to KD 23,852,500 distributed over 238,525,000 shares - equivalent to an increase of 45% of the current issued and paid up share capital - through issuance of 74,025,000 ordinary shares, with the objective to facilitate the future funding of the operations of the Company and to invest in new ventures namely the Reem Mall project in Abu Dhabi and to enhance the working capital of the Company to support future growth and expansion. The aforementioned Board resolution shall be subject to the regulatory authorities' approval.
Significant Effect of the material information on the financial position of the company	There is no impact on the Company's financial position at present.



Nadia Akil
Vice Chairperson and CEO