

To: Boursa Kuwait,

السادة: بورصة الكويت للأوراق المالية
المحترمين،
تحية طيبة وبعد،

Subject: The results of the Ordinary General Assembly Meeting for the fiscal year ending on 31 December 2017
United Projects for Aviation Services Co. KSCP

الموضوع: نتائج اجتماع الجمعية العمومية العادية للسنة المالية المنتهية في 31 ديسمبر 2017
شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع

Pursuant to the provisions of the module ten "Disclosure and Transparency" of the Executive Regulations of Law No. 7 for year 2010 and their amendments, United Projects for Aviation Services Company (UPAC) would like to announce the results of the Annual General Assembly Meeting (AGM) for the fiscal year ending on 31st December 2017, which held on 24th April 2018 in accordance with the attached disclosure form.

عملاً بأحكام الكتاب العاشر- الإفصاح والشفافية- من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 وتعديلاتهما، تفيد شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع ("يوباك") بنتائج اجتماع الجمعية العمومية العادية للسنة المالية المنتهية في 31 ديسمبر 2017، والمنعقد في 24 أبريل 2018 وفقاً لنموذج الإفصاح المرفق.

وتفضلوا بقبول فائق الاحترام والتقدير ،



نادية عبدالله عكيل
نائب رئيس مجلس الإدارة والرئيس التنفيذي
Nadia Abdullah Akil
Vice Chairperson and CEO.



Attachments:

Disclosure of material information form.
Corporate action disclosure form

المرفقات:

نموذج الإفصاح عن المعلومات الجوهرية.
نموذج الإفصاح عن استحقاقات الأسهم


Disclosure of Material Information Form

Date	24 April 2018
Name of the Listed Company	United Projects for Aviation Services Co. KSCP
Material Information	<p>The Annual General Assembly Meeting of United Projects for Aviation Services Co. KSCP (the "Company") for the fiscal year ending on 31st December 2017 has held on Tuesday 24th April 2018 at 12:00 pm, at the Public Authority for Industry, With attendance rate reaching 94.890%. All items on the agenda were unanimously approved according to the following:</p> <ol style="list-style-type: none"> 1. Adopting the report of the Board of Directors for the fiscal year ending on 31st December 2017 and approving it. 2. Adopting the report of the auditor for the fiscal year ending on 31st December 2017 and approving it. 3. Adopting the Corporate Governance Report and the Audit Committee Report for the fiscal year ending on 31st December 2017 and approving it. 4. Approval of the Financial Statements for the fiscal year ending on 31st December 2017. 5. Take note of the report of any irregularities observed by the regulators and caused sanctions on the company for the fiscal year ending on 31st December 2017, (if any). 6. Adopting the transactions that have already been carried out with related parties for the fiscal year ending on 31st December 2017 and approving them. And approve the delegation of the Board of Directors on any related parties transactions that are planned during the coming fiscal year ending on 31st December 2018. 7. Approval of the deduction for the statutory reserve by 8.66% of year profit amounting to KD 875,000 (eight hundred seventy five thousand Kuwaiti Dinar) for the fiscal year ending on 31st December 2017 – to be equivalent to 50% of the Company's paid up capital. 8. Approval of the Board of Directors' recommendation to distribute cash dividends amounting to 121% (one hundred twenty one per cent) of the nominal value of each share excluding treasury shares, being 121 Kuwaiti Fils per share (one hundred twenty one Kuwaiti Fils per share), for the fiscal year ending on 31st December 2017, allocated to the benefit of the shareholders registered in the Company records on 15 May 2018 and shall be distributed on 23 May 2018, and authorize the Board of Directors to adjust the timetable as necessary. 9. Approval of the allocation and payment of the Board of Directors' remuneration for the fiscal year ending on 31st December 2017 in the amount of KD 25,000 (twenty five thousand Kuwaiti Dinar).

10. Approve the delegation of the Board of Directors' to issue bonds in Kuwaiti Dinar or in any other currency it deems appropriate so long as it does not exceed the authorized limit by law or its equivalent in any foreign currency, including the authorization for the Board of Directors' to specify the type and duration of the bonds' nominal value, the yield on it, and date of adherence and all other terms and conditions, after obtaining the approval of the necessary regulatory authorities.
11. Approve the delegation of the Board of Directors to enter into borrowings and/or grant loans to subsidiaries, based on the interests of the Company.
12. Approve the delegation of the Board of Directors to buy or sell a maximum of 10% (ten per cent) of the Company's shares as outlined in the law No. 7 of 2010 and executive regulations and amendments.
13. Release and discharge the members of the Board of Directors from liabilities related to their legal, financial and administrative actions for the fiscal year ending on 31st December 2017.
14. Approve the re-appointment of the Company's financial auditor Mr. Badr Adel Al-Abduljader (Al-Aiban, Al-Osaimi and partners/ Ernst and Young)- from the approved list of auditors as per the Capital Markets Authority (CMA), taking into account the mandatory change of auditors, for the coming fiscal year ending on 31st December 2018 and authorize the Board of Directors to set their fees.
15. Election of the Board of Directors of the Company for the coming three years 2018-2020 as follows:
 - Ms. Nadia Abdullah Mohamad Akil- representative of PWC Aviation Services Co.
 - Mr. Tarek Ibrahim Mohamad Al-Mousa- representative of PWC Aviation Services Co.
 - Mr. Hassan Bassam El-Houry - representative of PWC Aviation Services Co.
 - Mr. Zuhair Abdul Mohsen Moslem Al-Zamel- elected as an independent member.
 - Mr. Majed Essa Ahmad Al-Ajeel- elected member.

Significant Effect of the material information on the financial position of the company

No impact.





Nadia Abdullah Akil,
Vice Chairperson and CEO



UPAC

شركة المشاريع المتحدة
للخدمات الجوية | ش.م.ك.ع

نموذج الإفصاح عن استحقاقات الأسهم Corporate Action Disclosure Form			
معلومات الشركة Company Details			
Stock	شركة المشاريع المتحدة للخدمات الجوية ش.م.ك.ع.	الشركة	
Stock Code	640	رقم الشركة	
Ticker	يوباك	الاسم المختصر للشركة	
ISIN Code	KW0EQ0602148	رقم الترميز الدولي	
Contact person	علاقات لمستثمرين	مسؤول الاتصال	
Phone no.	24981391	رقم الهاتف	
E-mail	msaid@upac.com.kw	البريد الإلكتروني	
الإعلان Announcement			
Publication Procedures (if any)	<input type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم الانتهاء من إجراءات الشهر (ان وجد)	
AGM Date	24/04/2018	تاريخ الجمعية العمومية	
Record Date	15/05/2018	تاريخ الاستحقاق	
Payment Date (B.S -C.D)	23/05/2018	تاريخ التوزيع (أسهم - نقدي)	
Coordinated with KCC?	<input checked="" type="checkbox"/> No / لا <input type="checkbox"/> Yes / نعم	تم التنسيق مع المقاصة؟	
Confirmation Date	02/05/2018	تاريخ التأكيد	
Cum Date	10/05/2018	تاريخ حياة السهم	
Ex Date	13/05/2018	تاريخ تداول السهم دون الاستحقاق	
زيادة رأس المال Capital Increase			
المكتتب به - Subscribed		المصرح به - Authorized	
رأس المال بعد الزيادة After Increase	قبل الزيادة Before Increase	طريقة الزيادة Method of Increase	قبل الزيادة Before Increase
		<input type="radio"/> منحة - Bonus	
		<input type="radio"/> اكتتاب - Subscription	
أسهم منحة Bonus shares			
إجمالي عدد الأسهم بعد الزيادة Total No. of shares after increase	عدد الأسهم التي سيتم إصدارها No. of shares to be issued	نسبة الزيادة percentage	عدد الأسهم الحالية No of current Share
تخفيض رأس المال Capital Decrease			
بعد التخفيض - After Decrease		المصرح به - Authorized	
مجموع مبلغ الاسترداد Total Redemption Amount	نسبة التخفيض Decrease Percentage	طريقة التخفيض Method of Decrease	قبل التخفيض Before Decrease
		<input type="radio"/> كلي / Total	
		<input type="radio"/> جزئي / Partial	
التوزيع النقدي / Cash Dividends			
نسبة التوزيع النقدي / Percentage of Cash Dividends		قيمة التوزيع النقدي / Amount of Cash Dividends	
121%		15,358,008.853	

Name: نادية عبدالله عجيل
Signature: 
Date: 24 أبريل 2018
Stamp: 

KCC Confirmation:
Date:
تأكيد المقاصة:
التاريخ: